

Land Closing Update #1 March 17, 2023 From the desk of Jonathan Psalmonds, Chairman

It was a pleasure connecting with you earlier this week. We appreciated your time, understanding and ongoing commitment to the sale of your property to 12 Measures.

Hopefully, despite the most recent missed closing, you now have a better view into our process to date and, most importantly, a renewing confidence in how we are proceeding to close by March 31st. We are working diligently to move forward with the final items of our process, and are positioned to close as currently forecasted by March 31, 2023.

We value your continued trust and look forward to being in touch again as developments warrant.

Feel free to reach out to us at any time.	
All the best.	

Jonathan